



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, September 11, 2008  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,175	\$ 5,412	\$ 4,681	\$ 5,539
Tax and Loan Note Accounts (Table V).....	5,691	11,285	2,192	69,698
Total Operating Balance.....	\$ 9,865	\$ 16,697	\$ 6,873	\$ 75,237

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 11	\$ 166	\$ 6,100	Commodity Credit Corporation programs.....	\$ 26	\$ 314	\$ 22,902
Commodity Credit Corporation programs.....	20	261	12,454	Defense Vendor Payments (EFT).....	1,587	12,015	332,346
Customs and Certain Excise Taxes.....	87	629	32,322	Education Department programs.....	617	5,149	92,398
Deposits by States:				Energy Department programs.....	138	840	26,695
Supplemental Security Income.....	0	2	4,324	Federal Employees Insurance Payments.....	343	1,858	54,461
Unemployment.....	7	95	32,642	Fed. Highway Administration programs.....	1,054	1,856	34,624
Education Department programs.....	16	378	12,269	Federal Salaries (EFT).....	754	6,393	154,241
Energy Department programs.....	3	172	7,078	Food and Nutrition Service (misc).....	225	1,993	42,767
Estate and Gift Taxes.....	158	912	28,511	Food Stamps.....	21	121	13,445
Federal Reserve Earnings.....	0	965	32,646	GSA programs.....	90	752	15,989
Foreign Deposits, Military Sales.....	16	932	15,636	Health and Human Services Grants (misc).....	261	2,301	76,067
FTD's Received (Table IV).....	2,595	16,027	533,482	Housing and Urban Development programs.....	114	3,000	53,638
Housing and Urban Development programs.....	37	250	6,625	Interest on Treasury Securities.....	2	4,153	171,469
Individual Income and Employment				Justice Department programs.....	35	410	11,518
Taxes, Not Withheld.....	1,309	7,755	431,138	Labor Dept. prgms (excl. unemployment).....	30	312	12,465
Interest recd from T&L Depositories.....	1	5	590	Medicaid.....	835	6,722	188,924
Justice Department programs.....	17	84	4,277	Medicare.....	1,003	9,898	432,794
Postal Service.....	334	3,426	96,489	NASA programs.....	61	636	14,780
Public Debt Cash Issues (Table III-B).....	80,320	242,832	5,007,773	Postal Service Money Orders and Other.....	115	1,599	46,457
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	84,747	198,105	4,607,411
Air Transport Security Fees.....	1	9	2,206	Social Security Benefits (EFT).....	45	28,302	477,557
Medicare Premiums.....	57	232	18,458	Temporary Assistance for Needy			
				Families (HHS).....	47	476	16,997
				Unemployment Insurance Benefits.....	162	2,060	39,266
				Veterans Affairs programs.....	95	1,114	25,458
				Other Withdrawals:			
				Centers for Disease Control.....	121	121	665
				Federal Transit Admin.....	113	239	4,320
				Thrift Savings Plan Transfer.....	117	826	16,228
				Transportation Security Admin. (DHS).....	4	70	2,236
Total Other Deposits.....	58	1,158	78,730	Unclassified.....	996	13,845	382,924
Change in Balance of Uncollected							
Funds (closing balance \$50).....	8	69	108	Total, Other Withdrawals.....	1,351	26,944	938,191
Transfers from Depositories.....	12,099	103,416	3,216,855	Transfers to Depositories.....	4,577	62,717	1,658,552
Total Federal Reserve Account.....	97,098	379,534	9,560,050	Total Federal Reserve Account.....	98,335	380,041	9,561,414
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	1,928	44,199	1,494,295	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	12,099	103,416	3,216,855
(Table V).....	4,577	62,717	1,658,552	Total Withdrawals (excluding transfers).....	\$ 93,758	\$ 317,324	\$ 7,902,861
Total Tax and Loan Note				Net Change in Operating Cash Balance.....	\$ -6,832	\$ 2,992	\$ -65,372
Accounts (Table V).....	6,505	106,915	3,152,848				
Total Deposits (excluding transfers).....	\$ 86,927	\$ 320,317	\$ 7,837,490				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Thursday, September 11, 2008

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 84,483	\$ 167,176	\$ 3,853,952
Regular Series.....	\$ 80,297	\$ 163,094	\$ 3,713,976	Notes.....	0	26,504	585,458
Cash Management Series.....	0	20,001	425,005	Bonds.....	0	1	22,046
Notes.....	0	58,505	740,365	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	59,455	Nonmarketable:			
Inflation-Protected Securities Increment.....	92	1,417	25,745	United States Savings Securities.....	47	422	13,024
Federal Financing Bank.....	0	0	0	Government Account Series.....	138,224	1,146,219	35,311,793
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	620
Cash Issue Price.....	6	86	3,449	Foreign Series.....	0	0	2,900
Interest Increment.....	0	573	7,108	State and Local Series.....	79	3,722	109,387
Government Account Series.....	139,496	1,135,064	35,524,727	Other.....	138	280	19,608
Hope Bonds.....	0	30	30				
Domestic Series.....	0	0	620				
Foreign Series.....	0	0	2,900				
State and Local Series.....	271	1,657	72,362				
Other.....	133	290	17,510				
Total Issues.....	\$ 220,295	\$ 1,380,716	\$ 40,593,251	Total Redemptions.....	\$ 222,971	\$ 1,344,325	\$ 39,918,787
				Net Change in Public Debt Outstanding.....	\$ -2,676	\$ 36,391	\$ 674,464

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 220,295	\$ 1,380,716	\$ 40,593,251
Premium on New Issues.....	0	0	815
Discount on New Issues:			
Bills (-).....	387	793	26,436
Bonds and Notes (-).....	0	8	3,173
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	139,496	1,135,064	35,524,306
Hope Bonds (-).....	0	30	30
Interest Increment on United States Savings Securities (-).....	0	573	7,108
Inflation-Protected Securities Increment.....	92	1,417	25,239
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account.....	\$ 80,320	\$ 242,832	\$ 5,007,773
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 222,971	\$ 1,344,325	\$ 39,918,787
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	138,224	1,146,219	35,311,376
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.....	\$ 84,747	\$ 198,105	\$ 4,607,411

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public <sup>1/</sup> :	\$ 5,526,829	\$ 5,530,928	\$ 5,479,100	\$ 5,049,306
Intragovernmental Holdings.....	4,155,288	4,153,864	4,166,625	3,958,348
Total Public Debt Outstanding.....	9,682,117	9,684,793	9,645,726	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	495	495	495	502
Unamortized Discount.....	50,812	50,495	50,774	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Hope Bonds.....	30	30	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	51	51	51	69
Total Public Debt Subject to Limit.....	\$ 9,616,831	\$ 9,619,825	\$ 9,580,508	\$ 8,921,343
Statutory Debt Limit.....	\$ 10,615,000	\$ 10,615,000	\$ 10,615,000	\$ 9,815,000

Act of July 30, 2008, permanently increased the statutory debt limit to \$10,615 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 3,933	\$ 59,357	\$ 1,708,993
Individual Income Taxes.....	74	245	19,069
Railroad Retirement Taxes.....	50	236	4,718
Excise Taxes.....	89	923	59,466
Corporation Income Taxes.....	514	1,832	292,761
Federal Unemployment Taxes.....	3	20	7,574
Estate and Gift Taxes & Misc IRS Rcpts.....	2	33	719
Change in Balance of Unclassified Taxes.....	101	334	201
Total.....	\$ 4,767	\$ 62,979	\$ 2,093,501
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	102	623	36,521
Collector Depositories.....	2,493	15,404	496,961
Tax and Loan Accounts.....	1,928	44,199	1,494,295
Inter-agency Transfers.....	244	2,754	65,723

**TABLE V—Tax and Loan Note Accounts by Depositary Category**

Balance Transactions	Type of Depositary			Total
	A	B	C	
Opening Balance Today.....	\$ 16	\$ 153	\$ 1,346	\$ 11,285
Deposits:				
Taxes Received (Table IV).....	3	32	1,893	1,928
Transfers to Depositories.....	0	3	79	82
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	1,495
Repo Investment.....	0	0	0	3,000
Withdrawals:				
Treasury Initiated.....	0	153	1,603	1,756
Depositary Initiated.....	0	2	571	573
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	7,270
Repo Investment.....	0	0	0	2,500
Closing Balance Today.....	\$ 18	\$ 33	\$ 1,145	\$ 5,691

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 8	\$ 1,015	\$ 360,503
Business.....	48	1,214	61,944

<sup>1/</sup>The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$2,339 million.